



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
8/31/2022

		8/31/2022			YTD				
		Original Adopted Budget	Actual	Variance to Original Budget B/(W)	Month Comments	Original Adopted Budget	Actual	Variance to Original Budget B/(W)	YTD Comments
		8	8	8		8	8	8	2
ENROLLMENT--Student Full-Time Equivalent (sFTE)									
	sFTE In-Person	480.5	483.5	3.0	2,303 v	480.5	483.5	3.0	4,606 v
	sFTE On-Line	3,824.0	3,784.0	(40.0)	-\$28,952 v	3,824.0	3,784.0	(40.0)	(57,904) v
	Total sFTE	4,304.5	4,267.5	(37.0)	-\$26,649 v	4,304.5	4,267.5	(37.0)	-\$53,298 v
FUNDING--Per Pupil Rate (PPR)									
	PPR In-Person	9,212.57	9,129.98	(82.59)	-\$3,307 r	9,212.57	9,129.98	(82.59)	-\$6,614 r
	PPR On-Line	8,685.66	8,685.66	-	\$0	8,685.66	8,685.66	-	\$0 r
					-\$3,307 r				-\$6,614 r
					-\$29,956 t				-\$59,912 t
PROGRAM REVENUE	Program Revenue	3,136,717	3,120,866	(15,851)	(\$26K) count, (\$3K) rate, \$14K Jul rate adj	6,273,434	6,213,001	(60,433)	(\$53K) count, (\$7K) rate
Less:									
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	2,471,444	480,916	Actual student count under plan	5,904,720	5,559,976	344,744	Actual student count under plan
	% Program Revenue	94%	79%			94%	89%		
ERBOCES REVENUE	ERBOCES Program Revenue	184,357	649,422	465,065	Actual student count under plan	368,714	653,026	284,311	Actual student count under plan
	Earnings on Investments	417	9,891	9,474	Accounting change to include school startup loan repayments	833	12,391	11,557	Accounting change to include school startup loan repayments
	Other Revenue	-	-	-		-	-	-	
	Total ERBOCES Revenue	184,774	659,313	474,539		369,547	665,416	295,869	
Less:									
ERBOCES EXPENSES	Salaries & Benefits	42,165	40,006	2,159		84,330	102,768	(18,437)	Retiree final pay & benefits
	Professional Services	23,314	21,381	1,933		46,627	34,803	11,825	Timing
	Building Rent, Utilities & Maintenance	1,377	1,366	10		2,753	2,469	284	
	Insurance	70,000	67,268	2,732		70,525	67,780	2,745	
	Technical Services	8,518	9,084	(566)		17,037	10,257	6,780	Timing
	Capital Asset Expenditures	-	-	-		-	-	-	
	School Startup Loans	-	-	-		-	200,000	(200,000)	Change in accounting treatment. \$500K budgeted as reserve.
	Special Projects	16,667	5,355	11,312	Timing	33,333	6,030	27,303	Timing
	Other	5,000	6,633	(1,633)		7,813	9,394	(1,581)	
	Total ERBOCES Expenses	167,040	151,093	15,947		262,418	433,499	(171,081)	
	% Program Revenue	5%	5%			4%	7%		
FUND BALANCE	Change	17,733	508,219	490,486		107,129	231,917	124,788	
SUMMARY	Total Revenue	3,137,134	3,130,757	(6,377)		6,274,267	6,225,392	(48,875)	
	Total Expenses	3,119,400	2,622,537	496,863		6,167,138	5,993,475	173,663	
	Change	17,733	508,219	490,486		107,129	231,917	124,788	



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
8/31/2022

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	
REVENUE														
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	-	184,000	108,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	-	-	-	-	-	-	-	-	-	-	23,455	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	3,679	-	-	-	-	-	-	-	-	-	-	3,679	13,500
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	-	-	-	-	-	-	-	10,734	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,478,001	263,635	-	-	-	-	-	-	-	-	-	-	1,741,636	2,608,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	-	-	-	-	-	-	-	-	-	-	-	13,500
3259 READ Act	1,359	2,110	-	-	-	-	-	-	-	-	-	-	3,469	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	-	-	-	-	-	-	-	-	-	-	43,404	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	111,188	15,436	-	-	-	-	-	-	-	-	-	-	126,624	2,608,300



Education reEnvisioned BOCES
2022-2023 Balance Sheet
8/31/2022

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
8101 Cash in bank	140,308	50,858	80,018	-	-	-	-	-	-	-	-	-	-	29,160
8102 Cash on hand	40,464	40,464	40,464	-	-	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	3,503,036	7,203,401	9,623,302	-	-	-	-	-	-	-	-	-	-	2,419,901
8131 Interfund loans receivable	36,976	36,976	36,976	-	-	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	420,536	420,536	420,536	-	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	332,193	207,775	5,855	-	-	-	-	-	-	-	-	-	-	(201,921)
8231 Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,473,512	7,960,010	10,207,150	-	-	-	-	-	-	-	-	-	-	2,247,140
LIABILITIES														
7401 Interfund loan payable	(182,632)	(182,632)	(182,632)	-	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(274,880)	(274,880)	(274,880)	-	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(360,411)	(277,398)	-	-	-	-	-	-	-	-	-	-	-	277,398
7461 Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	-	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(73,780)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	73,780
7499 Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	-	-	-	-	-	-	-	-	-	-	(1,841,900)
Total Liabilities	(989,320)	(3,385,306)	(4,876,028)	-	-	-	-	-	-	-	-	-	-	(1,490,722)
EQUITY														
6710 Non-spendable Fund Balance	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(1,974,693)	(3,065,203)	(3,821,622)	-	-	-	-	-	-	-	-	-	-	(756,418)
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	-	-	-	-	-	-	-	-	-	-	(756,418)
Total Liabilities and Equity	(4,473,512)	(7,960,010)	(10,207,150)	-	-	-	-	-	-	-	-	-	-	(2,247,140)
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
8/31/2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023	
	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	YTD Actual	
FUNDING									
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5	
Internal schools	206	-	-	-					
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5	17%
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	3%	
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	17,470.65	
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	108%	
REVENUES									
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	6,213,001	
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	1,754,027	
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	7,967,028	20%
EXPENDITURES									
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	5,559,976	
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	560,123	
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	6,120,099	16%
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	70%	
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	30%	
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	1,434	
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%		
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	1,846,929	
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	2,632,303	
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,475,343	4,479,232	
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%			
FUND BALANCE									
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000			
Non-spendable Fund Balance						333,500			
Unassigned	8,773	82,177	433,862	968,533	1,456,303	1,974,693			
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193			